



POLICY ON DIVESTING INVESTMENTS FROM CARBON-INTENSIVE ENERGY INDUSTRIES

Objective and Rationale:

JSS Academy of Higher Education & Research (JSSAHER) recognizes the critical importance of divesting from carbon-intensive energy industries, particularly coal and oil, to align its investments with its commitment to environmental sustainability and the transition to clean and renewable energy sources. This policy reflects the institution's dedication to responsible investment practices that support a more sustainable and eco-conscious future.

Identification of Carbon-Intensive Industries:

JSSAHER will undertake a comprehensive assessment of its investment portfolio to pinpoint holdings in carbon-intensive energy industries. This rigorous evaluation will focus on industries known for their significant carbon emissions and environmental impact. The specific emphasis on coal and oil aligns with the global imperative to reduce dependence on these fossil fuels and transition toward cleaner alternatives.

Timely Divestment:

The institution will establish a well-defined timeline for divesting from these carbon-intensive industries. The timeline will be constructed in a responsible and gradual manner, aiming to minimize financial risks and optimize the reallocation of funds toward more sustainable sectors. The goal is to ensure a methodical transition that respects both financial prudence and environmental stewardship.

Diversification Strategy:

JSSAHER will craft a diversification strategy that guides the reallocation of funds divested from carbon-intensive industries. The objective is to invest in sustainable and clean energy sectors, such as renewables and energy efficiency. This approach ensures that the financial impact of divestment is managed effectively and that the institution's investments remain aligned with its commitment to a cleaner and more sustainable energy future.

Engagement with Investment Managers:

The institution will maintain active and transparent communication with its investment managers and financial advisors. This engagement will involve clearly articulating JSSAHER's commitment to divestment from carbon-intensive industries and reinforcing the importance of aligning investments with sustainability goals.

Screening of New Investments:

A key aspect of this policy is the implementation of a screening process for new investments. Investments in coal and oil will be explicitly avoided, ensuring that JSSAHER's capital is channeled into sectors that support sustainability and responsible energy practices.

Stakeholder Communication:

JSSAHER recognizes the importance of transparent communication with its stakeholders. The institution will communicate its divestment actions and commitment to clean energy to its diverse range of stakeholders, including students, faculty, staff, donors, and the public. This open communication fosters awareness and accountability.

Regular Reporting:

Transparency and accountability are central to this policy. JSSAHER will provide regular updates and reports on the progress of divestment from carbon-intensive energy industries. This information will be made readily available to the public, underscoring the institution's dedication to responsible investing and environmental responsibility.

Ethical Investment Criteria:

The institution will incorporate ethical investment criteria into its investment policies and guidelines. These criteria will emphasize sustainability and environmental responsibility, ensuring that all investment decisions align with JSSAHER's clean energy and sustainability goals.

Advocacy for Sustainable Investment Practices:

JSSAHER will not only implement this policy internally but will actively advocate for sustainable investment practices within its broader network. By encouraging other institutions and organizations to divest from carbon-intensive energy industries, JSSAHER aims to catalyze a collective transition toward a cleaner, more environmentally friendly energy landscape.

Review and Amendment:

This policy will undergo regular reviews and updates to stay in alignment with emerging best practices and international standards in sustainable investing. JSSAHER remains committed to staying at the forefront of responsible investment in the pursuit of a more sustainable and eco-conscious future.

Through the implementation of this divestment policy, JSSAHER exemplifies its dedication to responsible investment practices, environmental stewardship, and supporting the global efforts to reduce carbon emissions and transition to cleaner energy sources.